

BALANCE SHEET
As at Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		398.199.574.084	375.424.991.758
I. Cash and cash equivalents	110		33.397.323.558	90.331.450.443
1. Cash	111	V.01	33.397.323.558	90.331.450.443
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	60.850.841.536	43.911.519.379
1. Short-term investments	121		63.768.902.397	53.213.732.020
2. Provision for devaluation of short-term security investments	129		(2.918.060.861)	(9.302.212.641)
III. Receivables	130		189.425.886.396	157.158.218.738
1. Trade accounts receivables	131		99.739.803.555	104.708.435.353
2. Advances to suppliers	132		2.343.347.926	12.172.256.002
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	87.342.734.915	40.277.527.383
6. Provision for short-term bad receivables	139			
IV. Inventories	140		112.164.016.805	82.260.584.091
1. Inventories	141	V.04	112.164.016.805	92.672.661.156
2. Provision for devaluation of inventories	149			(10.412.077.065)
V. Other short-term assets	150		2.361.505.789	1.763.219.107
1. Short-term prepaid expenses	151			83.160.000
2. VAT deductible	152		1.707.621.956	1.265.440.026
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		653.883.833	414.619.081
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		147.888.631.518	161.579.066.015
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		51.269.436.680	52.484.051.504
1. Tangible fixed assets	221	V.08	43.613.532.959	44.741.905.661
- Historical cost	222		78.422.603.344	76.685.153.302
- Accumulated depreciation	223		(34.809.070.385)	(31.943.247.641)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	7.516.270.265	7.630.997.165
- Historical cost	228		8.078.104.788	8.078.104.788
- Accumulated depreciation	229		(561.834.523)	(447.107.623)
4. Construction in progress expenses	230	V.11	139.633.456	111.148.678
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		48.729.154.400	65.335.618.080
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	63.583.989.332	91.904.883.060
4. Provision for devaluation of long-term finance investment	259		(14.854.834.932)	(26.569.264.980)
V. Other long-term assets	260		47.890.040.438	43.759.396.431
1. Long-term prepaid expenses	261	V.14	47.890.040.438	43.759.396.431
2. Deferred income tax assets	262	V.21		
3. Others	263			
TOTAL ASSETS (270=100+200)	270		546.088.205.602	537.004.057.773

Assets	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
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CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. LIABILITIES (300= 310+330)	300		49.741.606.465	104.314.607.117
I. Short-term liabilities	310		49.741.606.465	104.314.607.117
1. Short-term borrowing and debts	311	V.15	4.301.011.189	44.225.458.368
2. Trade accounts payable	312		14.748.565.296	8.399.187.673
3. Advances from customers	313		1.715.792.194	1.119.697.501
4. Taxes and liabilities to State budget	314	V.16	19.181.580.527	10.693.759.733
5. Payable to employees	315		10.153.791.588	8.835.232.442
6. Payable expenses	316	V.17		
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	463.310.127	23.275.918.321
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		(822.444.456)	7.765.353.079
II. Long-term liabilities	330			
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335			
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		496.346.599.137	432.689.450.656
I. Capital sources and funds	410	V.22	496.346.599.137	432.689.450.656
1. Paid-in capital	411		113.396.350.000	113.396.350.000
2. Capital surplus	412		277.884.007.126	277.884.007.126
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(1.265.696.542)	(3.310.693.474)
7. Investment and development fund	417		22.001.844.627	22.001.844.627
8. Financial reserve fund	418		3.682.678.672	3.682.678.672
9. Other fund belong to owner's equity	419			
10. Retained profit	420		80.647.415.254	19.035.263.705
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		546.088.205.602	537.004.057.773

OFF BALANCE SHEET ITEMS

Items	Unit	Note	Jun. 30th, 2010	Jan. 1st, 2010
1. Operating lease assets	VND		51.600.000	51.600.000
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts written off	VND		632.993.334	632.993.334
5. Foreign currencies: (USD)	USD		1.138.799,12	4.656.830,12
5. Foreign currencies: (EUR)	EUR			
6. Estimates for non-business and project expenditure				

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Sales	1	VI.25	129.501.474.349	126.150.316.893	307.217.063.528	242.214.326.135
2. Deductions	2		382.770.948		382.770.948	
3. Net sales and services (10=01-02)	10		129.118.703.401	126.150.316.893	306.834.292.580	242.214.326.135
4. Cost of goods sold	11	VI.27	93.051.210.315	97.567.438.754	243.264.032.591	191.009.964.880
5. Gross profit (20 = 10 - 11)	20		36.067.493.086	28.582.878.139	63.570.259.989	51.204.361.255
6. Financial income	21	VI.26	20.433.663.576	4.794.627.622	29.570.237.788	8.463.454.402
7. Financial expenses	22	VI.28	(4.435.123.631)	7.438.372.848	(3.996.462.095)	15.342.488.633
- Include: Interest expenses	23		51.600.752	161.894.419	615.791.262	244.151.924
8. Selling expenses	24		9.218.525.089	7.132.986.869	18.105.534.285	14.625.823.579
9. General & administrative expenses	25		1.976.043.166	1.738.602.574	4.870.501.029	3.152.592.602
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		49.741.712.038	17.067.543.470	74.160.924.558	26.546.910.843
11. Other income	31		229.163.961	300.704.480	1.243.670.193	1.526.863.940
12. Other expenses	32		22.888.507	49.938.647	453.967.833	747.767.871
13. Other profit (40 = 31 - 32)	40		206.275.454	250.765.833	789.702.360	779.096.069
14. Profit before tax (50 = 30 + 40)	50		49.947.987.492	17.318.309.303	74.950.626.918	27.326.006.912
15. Current corporate income tax expenses	51	VI.30	10.639.996.016	1.944.612.567	13.338.475.369	2.871.983.728
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60 = 50 - 51 - 52)	60		39.307.991.476	15.373.696.736	61.612.151.549	24.454.023.184
18. EPS (VND/share)	70		3.466	2.106	5.433	3.350

CASH FLOWS STATEMENT
Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		321.023.812.679	226.876.632.506
2. Cash paid for supplier	2		(273.045.290.517)	(192.466.154.682)
3. Cash paid for employee	3		(26.137.074.527)	(21.836.134.368)
4. Cash paid for interest	4		(507.886.130)	(381.040.801)
5. Cash paid for corporate income tax	5		(4.902.939.311)	
6. Other receivables	6		75.358.511.544	26.508.126.435
7. Other payables	7		(124.709.090.249)	(10.178.681.450)
Net cash provided by (used in) operating activities	20		(32.919.956.511)	28.522.747.640
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(786.577.360)	(4.090.667.030)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(151.999.039.068)	(28.208.953.559)
4. Withdrawal of lending or resale debt tools of other companies	24		164.839.933.306	31.908.391.554
5. Cash paid for joining capital in other companies	25			2.176.001.494
6. Withdrawal of capital in other companies	26		19.780.396.351	14.157.989.058
7. Cash received from interest, dividend and distributed profit	27		6.749.986.294	1.967.841.446
Net cash used in investing activities	30		38.584.699.523	13.558.599.975
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		
3. Cash received from long-term and short-term borrowings	33		27.923.912.555	53.985.083.126
4. Cash paid to principal debt	34		(67.843.512.452)	(39.201.889.999)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	(22.679.270.000)	
Net cash (used in) provided by financing activities	40		(62.598.869.897)	14.783.193.127
Net cash during the period (50 = 20+30+40)	50		(56.934.126.885)	56.864.540.742
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		90.331.450.443	5.119.522.060
Influence of foreign exchange fluctuation	61			(1.688.623.343)
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	33.397.323.558	60.295.439.459